



Reserve
Community Development District

<http://www.Reserve1cdd.com>

Charles Henry, Chairman
Lynn Fettrow, Vice Chairman
Gary Surber, Assistant Secretary
Luis Planas, Assistant Secretary
Richard Wright, Assistant Secretary

December 9, 2025



Reserve

Community Development District

Agenda

| | |
|---------------------------------|--|
| Seat 1: Charles Henry – (C.) | |
| Seat 5: Lynn Fettrow – (V.C.) | |
| Seat 2: Gary Surber – (A.S.) | |
| Seat 3: Luis Planas – (A.S.) | |
| Seat 4: Richard Wright – (A.S.) | |

Tuesday
December 9, 2025
1:30 p.m.

2160 NW Reserve Park Trace
Port St. Lucie, Florida 34986
[Join the meeting now](#)

Meeting ID: 275 961 598 548 and Passcode: VN7Lu7Vd
1 872-240-4685 and Phone Conference ID: 771 945 179#

1. Roll Call
2. Approval of the Minutes of the November 4, 2025 Meeting – **Page 4**
3. PNC Account Analysis Statement – **Page 11**
4. Public Hearing to Adopt the Rules
 - A. Motion to Open the Public Hearing
 - B. Public Comment and Discussion
 - C. Consideration of **Resolution #2026-03** Adopting Water and Wastewater Utility Rates by Rule – **Page 17**
 - D. Motion to Close the Public Hearing
5. Selection of Ranking Committee for Construction Services for Refurbishment of 16 Wastewater Lift Stations
6. **Ranking of Proposals Received for Construction Services for Refurbishment of 16 Wastewater Lift Stations – Page 20**
7. Staff Reports
 - A. Engineer – Update on Various Utility Projects – **Page 21**
 - B. Attorney
 - C. District Consultant
 - D. Manager
 - 1) Invoice from St. Lucie West Service District for Bulk Water and Sewer – **Page 22**
 - 2) Time Sheets for Plant Operations and Rick Riniolo for Underground Services – **Page 23**
8. Financial Reports
 - A. Approval of Check Run Summary – **Page 28**
 - B. Acceptance of Unaudited Financials – **Page 37**

9. Supervisors Requests and Audience Comments

10. Adjournment

Meetings are open to the public and may be continued to a time, date and place certain. For more information regarding this CDD please visit the website: <http://www.Reserve1cdd.com>

**MINUTES OF MEETING
RESERVE
COMMUNITY DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Reserve Community Development District was held on Tuesday, November 4, 2025, at 1:30 p.m. at 2160 NW Reserve Park Trace, Port St. Lucie, Florida 34986.

Present and constituting a quorum were:

Chuck Henry
Lynn Fettrow
Gary Surber
Luis Planas

Chairman
Vice Chairman
Assistant Secretary
Assistant Secretary

Also present were:

Darrin Mossing
Gary Resnick
Robert Fromm
George Morgan
Josh Miller
Roberto Cabrera

District Manager
District Counsel (by phone)
Consultant
Consultant (by phone)
St. Lucie West Services District
Culpepper & Terpening

FIRST ORDER OF BUSINESS

Roll Call

Mr. Mossing called the meeting to order and called the roll.

SECOND ORDER OF BUSINESS

**Approval of the Minutes of the
October 14, 2025 Meeting**

Mr. Mossing presented the minutes of the October 14, 2025 meeting and asked for any corrections, deletions or additions, and upon hearing none, he asked for a motion to approve the minutes.

On MOTION by Mr. Planas seconded by Mr. Surber with all in favor, the Minutes of the October 14, 2025 Meeting were approved.

THIRD ORDER OF BUSINESS PNC Account Analysis Statement

Mr. Mossing presented the PNC Account analysis statement indicating this item was for informational purposes only and no Board action was needed. He then asked for any comments or questions.

FOURTH ORDER OF BUSINESS Consideration of:

A. Resolution #2026-02 Designating Gary Resnick of Gray Robinson as Registered Agent

Mr. Mossing presented resolution #2026-02 designating Gary Resnick of Gray Robinson as registered agent and stated this was more of a housekeeping formality and this item was verbally voted on at the last meeting for purposes of submitting the annual fee and wanted to memorialize this by resolution. He then and asked for any comments or questions and upon hearing none, asked for a motion to adopt resolution #2026-01.

On MOTION by Mr. Henry seconded by Mr. Planas with all in favor, Resolution #2026-02 designating Gary Resnick of Gray Robinson as Registered Agent was approved.

B. Amendment No. 1 to Professional Services Agreement with Culpepper & Terpening, Inc. to Proceed with the City of Port St. Lucie to Subdivide and Replat Parcel(s) for \$26,750

Mr. Mossing presented item No. 4B, Amendment No. 1 to Professional Services Agreement with Culpepper & Terpening to proceed with the City of Port St. Lucie to subdivide and replat parcels for \$26,750 a gave a brief explanation of this item.

(At this point a discussion was held among the Board members, Mr. Cabrera, Mr. Miller and Mr. Fromm relating to this item and also the following item, Amendment No. 2)(Mr. Cabrera explained Amendment No. 1 was for the plant site, and Amendment No. 2 was for the lift stations)

Mr. Mossing then asked for any further comments or questions, and upon hearing none, asked for a motion to approve Amendment No. 1.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, accepting Amendment No. 1 (with Exhibit) to Professional Services Agreement with Culpepper & Terpening, Inc to proceed with the City of Port St. Lucie to subdivide and replat parcel(s) for \$26,750 was approved.

C. Amendment No. 2 to Professional Services Agreement with Culpepper & Terpening, Inc. to Provide Bid Assistance for Construction/Maintenance Improvements for 16 Lift Stations for \$9,500 and Lift Station Surveys based upon Time and Expense, Not to Exceed \$24,800

Mr. Mossing presented item No. 4C, Amendment No. 2 to Professional Services Agreement with Culpepper & Terpening to provide bid assistance for construction/maintenance improvements for 16 lift stations for \$9,500 and the lift station surveys based upon time and expense not to exceed \$24,800 a gave a brief explanation of this item. Mr. Mossing then asked for any comments or questions.

(At this point a discussion was held among the Board members, Mr. Cabrera, Mr. Miller and Mr. Fromm and Mr. Resnick relating to this item and the RFP bid document and the RFP process as well)

Mr. Mossing then asked for any further comments or questions, and upon hearing none, asked for a motion to approve Amendment No. 2.

On MOTION by Mr. Surber seconded by Mr. Planas with all in favor, accepting Amendment No. 2 (with Exhibit) to Professional Services Agreement with Culpepper & Terpening, Inc to provide bid assistance for construction/maintenance improvements for 16 lift stations for \$9,500 and lift station surveys based upon time and expense not to exceed \$24,800 was approved.

D. Work Authorization for additional services for Water Main and Force Main Interconnect project for \$6,300

Mr. Mossing presented item No. 4D, work authorization for additional services for water main and force main interconnect project for \$6,300 and asked Mr. Cabrera for his comments.

Mr. Cabrera gave a brief overview relating to the work authorization for additional services at this time.

(At this point a brief discussion was held among the Board members and staff relating to this item)

On MOTION by Mr. Henry seconded by Mr. Fettrow with all in favor, accepting the Work Authorization for additional services for the water main and force main interconnect project for \$6,300 was approved.

FIFTH ORDER OF BUSINESS

Staff Reports

A. Engineer

Mr. Mossing moved on to staff reports and ask Mr. Cabrera to present his report.

Mr. Cabrera stated most of the items were already covered but, gave a quick update on the interconnect project and stated 30% of the preliminary design was finalized and he had sent a version of the layout plans to Mr. Miller to take a look at and provide any comments on those, and the next milestone would be the 60% plans where vertical data would be added. Mr. Cabrera also stated a big lead item on the process was the FPL easement, and now that the horizontal plans were done, they could reach out to FPL for the next phase.

(At this point a brief discussion was held among the Board members and staff relating to this item)

B. Attorney – Discussion of St. Lucie County’s Approval of Transaction with St. Lucie West and Coordinating Our Request to the County with St. Lucie West’s Request

Mr. Resnick gave a brief overview of this item stating at the last meeting he had reported that the county staff and county attorney were fine with the language on the resolution describing the transaction of transferring the system and the assets to St. Lucie West Services, subject to county approval. He also stated the county attorney asked for a draft a resolution for the County Board’s approval of the transaction. Mr. Resnick stated that Mr. Miller had also indicated they would need an interlocal agreement with St. Lucie County, as well as an interlocal agreement with Port St. Lucie for their approval to accept the system and the customers from the Reserve.

(At this point a brief discussion was held among the Board members, Mr. Resnick, and Mr. Miller relating to this item)

C. District Consultant

Mr. Fromm stated that items D1 and D2 were normal monthly invoices and he recommends approval on those. He also stated the only other item was he did meet with John Baker and Pat Pepperrelli on Legend's Drive on Wednesday and discussed numerous different ways and scopes to move forward with the project. He also stated that Mr. Baker's proposal was for \$43,600 and \$5,500 was just the asphalt portion, but that also included repairing the storm drain and gutter which has to do with the Master POA. Mr. Fromm stated they had discussed some other items as well and asked both contractors to rebid the project.

(At this point a brief discussion was held among the Board members, Mr. Fromm and Mr. Miller relating to this item)

D. Manager

- 1) Invoices from St. Lucie West Service District for Bulk Water and Sewer**
- 2) Time Sheets for Plant Operations and Rick Riniolo for Underground Services**

Mr. Mossing presented the invoices from St. Lucie West Services District for bulk water and sewer, and also the time sheets for Rick Riniolo for underground services stating these items were included in the agenda for informational purposes only. Mr. Mossing then asked for any question or comments relating to this item, the Board had no comments at this time.

3) Final Approval of the FY2024-FY2025 Report Performance Measures and Standards

Mr. Mossing presented the final approval of the FY2024-FY2025 report performance measures and standards, gave a brief explanation of the item stating this was included in the agenda package and those performance measures and standards were previously approved by the Board and this was the final report for the fiscal year 2024-2025. He then asked for any comments or questions, and upon hearing none, asked for a motion to approve the final report.

On MOTION by Mr. Surber seconded by Mr. Henry with all in favor, final approval of the FY2024-FY2025 Report Performance Measures and Standards was approved.

4) Discussion of Ethics Training for Management

Mr. Mossing also reminded the Board members to complete their 4 hours of annual ethics training by December 31, 2025 if they have not already done so.

SIXTH ORDER OF BUSINESS Financial Reports

A. Approval of Check Run Summary

B. Acceptance of the Unaudited Financials

Mr. Mossing presented the check run summary and asked for any comments or questions on the check register.

Mr. Henry asked for about a refund to Gipp, Frederick for \$2,255.72 and why that refund was so high.

Mr. Fromm stated that had to do with the PGA Learning Center.

Mr. Mossing then asked any further comments or questions and upon hearing none, he asked for a motion to approve the check run summary.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Check Run Summary was approved.

Mr. Mossing then presented the unaudited financials and asked for any comments or questions.

Mr. Fromm made a few comments relating to selling one of the CDD wells to The Legacy and stated in order to reactivate the wells they would have to reconnect the line which would send water out to the fairways, so the question would be is it better for the CDD to sell a well or maybe The Legacy would just dig shallow wells like PGA.

(At this point a brief discussion was held among the Board members, Mr. Fromm and Mr. Miller relating to this item)

Mr. Mossing then asked for a motion to approve the unaudited financials.

On MOTION by Mr. Henry seconded by Mr. Surber with all in favor, the Unaudited Financials were approved.

SEVENTH ORDER OF BUSINESS Supervisors Requests and Audience Comments

Mr. Mossing asked for any Supervisor's requests at this time, there were none.

EIGHTH ORDER OF BUSINESS Adjournment

Mr. Mossing then asked for a motion to adjourn the meeting.

On MOTION by Mr. Planas seconded by Mr. Fettrow with all in favor, the Meeting was adjourned.

Secretary / Assistant Secretary

Chairman / Vice Chairman



ACCOUNT ANALYSIS STATEMENT

| | | |
|--|---|--------------------------|
| CLIENT NAME & ADDRESS | ACCOUNT INFORMATION | ANALYSIS PERIOD |
| RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761 | ACCOUNT XXXXXX0034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 | 10/01/2025 to 10/31/2025 |
| | | STATEMENT DATE |
| | | NOVEMBER 13, 2025 |

ACCOUNTS INCLUDED IN THIS ANALYSIS

| BANK NUMBER | ACCOUNT NUMBER | ACCOUNT NAME | ACCOUNT TITLE |
|-------------|----------------|--------------------------|---------------|
| 001 | XXXXXX7724 | RESERVE COMMUNITY DEVELO | |

GO PAPERLESS. SIGN-UP TODAY FOR FREE ONLINE CORPORATE ACCOUNT ANALYSIS STATEMENTS THAT YOU CAN ACCESS VIA PINACLE.

ENROLL TODAY. FOR MORE INFORMATION, CALL TREASURY MANAGEMENT CARE CENTER AT 1-800-669-1518 OR CONTACT YOUR TREASURY MANAGEMENT OFFICER.

A MINIMUM AVERAGE MONTHLY BALANCE MUST BE MAINTAINED TO WAIVE THE TREASURY ENTERPRISE (TE) MAINTENANCE FEE FOR A BILLING CYCLE. ADDITIONAL FEES MAY BE ASSESSED FOR ACCOUNTS, DEPOSITS AND TRANSACTION ACTIVITY EXCEEDING TE LIMITS. QUESTIONS? CONTACT YOUR TREASURY MANAGEMENT OFFICER.

IMPORTANT INFORMATION -
CHANGES TO YOUR TREASURY MANAGEMENT SERVICES AGREEMENT ("SERVICES AGREEMENT") EFFECTIVE DEC 1, 2025: THE UPDATED SERVICES AGREEMENT ("VERSION OCTOBER 2025") IS NOW AVAILABLE AND CONTAINS THE TERMS AND CONDITIONS FOR MOST TREASURY MANAGEMENT SERVICES. PLEASE VISIT PNC'S SECURE WEBSITE AT PNC.COM/TMDOCUMENTS TO VIEW, DOWNLOAD AND PRINT THE UPDATED SERVICES AGREEMENT FOR YOUR RECORDS.

BY CONTINUING TO USE YOUR ACCOUNTS AND TREASURY MANAGEMENT SERVICES AFTER THE EFFECTIVE DATE, YOU AGREE TO BE BOUND BY THE UPDATED SERVICES AGREEMENT. IF YOU HAVE ANY QUESTIONS OR WISH TO DISCONTINUE YOUR SERVICES, PLEASE CONTACT YOUR TREASURY MANAGEMENT OFFICER.

IMPORTANT ACCOUNT CHANGE FOR ALL BUSINESS ACCOUNTS WITH TREASURY MANAGEMENT SERVICES

EFFECTIVE JANUARY 1, 2026, CHARGES FOR CERTAIN TREASURY MANAGEMENT SERVICES WILL CHANGE. THE IMPACT OF THESE CHANGES ON YOUR BUSINESS WILL DEPEND ON THE MIX OF SERVICES YOU USE AT PNC AND YOUR TRANSACTION VOLUME. IF APPLICABLE, THE FEES FOR SOME OF THE SERVICES MAY BE REDUCED OR OFFSET BY THE EARNINGS CREDIT FOR YOUR ACCOUNT.

WE WOULD BE HAPPY TO REVIEW WITH YOU THE CHANGES THAT ARE APPLICABLE TO YOUR ACCOUNT AND DISCUSS OTHER SERVICES OR OPTIONS THAT MAY ADDRESS THE EVOLVING NEEDS OF YOUR BUSINESS. CURRENT TREASURY MANAGEMENT CHARGES ARE LISTED ON YOUR MONTHLY STATEMENT, IF APPLICABLE.

IF YOU ARE INTERESTED IN A REVIEW, PLEASE CONTACT TREASURY MANAGEMENT CARE CENTER (TMCC) AT 1-800-669-1518.



003480 - 0002 of 0004 - NNNNNN - 14406



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ACCOUNT ANALYSIS STATEMENT

| | | |
|--|--|--|
| CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761 | ACCOUNT INFORMATION ACCOUNT XXXXXX0034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY | ANALYSIS PERIOD 10/01/2025 to 10/31/2025 STATEMENT DATE NOVEMBER 13, 2025 |
|--|--|--|

| CURRENT MONTHLY BALANCE & COMPENSATION | | | |
|--|----------------|------------------------------|---------|
| AVERAGE LEDGER BALANCE | 168,485.03 | EARNINGS ALLOWANCE (0.025 %) | 3.52 |
| LESS: DEPOSIT FLOAT | 2,000.45 | TOTAL ANALYZED CHARGES | 756.77 |
| AVERAGE COLLECTED BALANCE | 166,484.58 | EXCESS/(DEFICIT) FEES | 753.25- |
| LESS: RESERVES(0.00%) | 0.00 | TOTAL AMOUNT DUE | 753.25 |
| INVESTABLE BALANCE | 166,484.58 | | (DEBIT) |
| COLLECTED BALANCE REQUIRED | 35,793,192.86 | | |
| EXCESS/(DEFICIT) BALANCE | 35,626,708.28- | | |

YOUR ACCOUNT XXXXXX7724 WILL BE CHARGED ON THE LAST BUSINESS DAY OF THE MONTH FOR THE ABOVE NOTED DEFICIENCY AMOUNT.

SUMMARY OF ACCOUNT SERVICES

| SERVICE DESCRIPTION | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE | COLLECTED BALANCE REQUIRED |
|---|----------|--------|------------|-------------|----------------------------|
| REMOTE DEPOSIT | | | | | |
| DEPOSIT ON-SITE MONTHLY FEE | 10 99 99 | 1 | 40.0000 | 40.00 | 1,891,892.80 |
| | | | | \$40.00 | \$1,891,892.80 |
| CHECK DISBURSEMENT SERVICES | | | | | |
| CHECK POSITIVE PAY MONTHLY | 20 00 00 | 1 | 80.0000 | 80.00 | 3,783,785.60 |
| FULL RECON MONTHLY | 20 00 10 | 1 | 30.0000 | 30.00 | 1,418,919.60 |
| INPUT/TRANSMISSION ITEMS | 20 02 01 | 48 | 0.0400 | 1.92 | 90,810.85 |
| | | | | \$111.92 | \$5,293,516.05 |
| AUTOMATED CLEARINGHOUSE SERVICES | | | | | |
| PINACLE ACH FILE PROCESSED | 25 05 05 | 6 | 3.0000 | 18.00 | 851,351.76 |
| PINACLE ACH DEBIT/CREDIT ORIGINATED | 25 01 02 | 1,048 | 0.3500 | 366.80 | 17,348,656.98 |
| ACH RETURN ITEM | 25 04 00 | 8 | 3.0000 | 24.00 | 1,135,135.68 |
| ACH NOC ITEM | 25 10 70 | 1 | 3.0000 | 3.00 | 141,891.96 |
| ACH POSITIVE PAY MONTHLY SERVICE | 25 10 50 | 1 | 20.0000 | 20.00 | 945,946.40 |
| | | | | \$431.80 | \$20,422,982.78 |
| INFORMATION SERVICES | | | | | |
| PINACLE ACH FUNDS TXFER TEMPLATES | 35 05 51 | 7 | 0.7500 | 5.25 | 248,310.93 |
| PINACLE ACH SPECIAL REPORT | 99 99 99 | 13 | 3.5000 | 45.50 | 2,152,028.06 |
| PINACLE SPECIAL REPORTS IMAGE | 40 99 99 | 2 | 1.1500 | 2.30 | 108,783.84 |
| PINACLE MODULE FEES | 40 99 99 | 6 | 20.0000 | 120.00 | 5,675,678.40 |
| | | | | \$173.05 | \$8,184,801.23 |
| MISCELLANEOUS | | | | | |
| PRINTED ANALYSIS STATEMENT FEE | 99 99 99 | 1 | 2.0000 | 2.00 | WAIVED |
| | | | | \$2.00 | \$0.00 |



ACCOUNT ANALYSIS STATEMENT

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| | | STATEMENT DATE |
| | | NOVEMBER 13, 2025 |

SUMMARY OF ACCOUNT SERVICES

| SERVICE DESCRIPTION | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE | COLLECTED BALANCE REQUIRED |
|-----------------------------------|----------|--------|------------|-----------------|-------------------------------|
| TOTAL ANALYZED CHARGES : | | | | <u>\$756.77</u> | <u>\$35,793,192.86</u> |
| TOTAL CHARGES THIS CYCLE : | | | | <u>\$758.77</u> | <u>\$35,793,192.86</u> |
| TOTAL WAIVED CHARGES : | | | | \$2.00 | WAIVED |



003480 - 0003 of 0004 - NNNNNNN - 14407



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ACCOUNT ANALYSIS STATEMENT

| | | |
|---|--|---|
| CLIENT NAME & ADDRESS RESERVE COMMUNITY DEVELOPMENT 2160 RESERVE PARK TRACE PORT ST. LUCIE FL 34986 | ACCOUNT INFORMATION ACCOUNT XXXXXX7724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY | ANALYSIS PERIOD 10/01/2025 to 10/31/2025 STATEMENT DATE NOVEMBER 13, 2025 |
|---|--|---|

| CURRENT MONTHLY BALANCE & COMPENSATION | | | |
|--|----------------|------------------------------|---------|
| AVERAGE LEDGER BALANCE | 168,485.03 | EARNINGS ALLOWANCE (0.025 %) | 3.52 |
| LESS: DEPOSIT FLOAT | 2,000.45 | TOTAL ANALYZED CHARGES | 756.77 |
| AVERAGE COLLECTED BALANCE | 166,484.58 | EXCESS/(DEFICIT) FEES | 753.25- |
| LESS: RESERVES(0.00%) | 0.00 | (TRANSFERRED TOXXXXXX0034) | |
| INVESTABLE BALANCE | 166,484.58 | | |
| COLLECTED BALANCE REQUIRED | 35,793,192.86 | | |
| EXCESS/(DEFICIT) BALANCE | 35,626,708.28- | | |

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| | | | | <u>\$173.05</u> | <u>\$8,184,801.23</u> |
| MISCELLANEOUS | | | | | |
| PRINTED ANALYSIS STATEMENT FEE | 99 99 99 | 1 | 2.0000 | 2.00 | WAIVED |
| | | | | <u>\$2.00</u> | <u>\$0.00</u> |





ACCOUNT ANALYSIS STATEMENT

| | | |
|---|---|--------------------------|
| CLIENT NAME & ADDRESS | ACCOUNT INFORMATION | ANALYSIS PERIOD |
| RESERVE COMMUNITY DEVELOPMENT 2160 RESERVE PARK TRACE PORT ST. LUCIE FL 34986 | ACCOUNT XXXXX7724 CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY | 10/01/2025 to 10/31/2025 |
| | | STATEMENT DATE |
| | | NOVEMBER 13, 2025 |

SUMMARY OF ACCOUNT SERVICES

| SERVICE DESCRIPTION | AFP CODE | VOLUME | UNIT PRICE | TOTAL PRICE | COLLECTED BALANCE REQUIRED |
|-----------------------------------|----------|--------|------------|-----------------|-------------------------------|
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| TOTAL CHARGES THIS CYCLE : | | | | <u>\$758.77</u> | <u>\$35,793,192.86</u> |
| TOTAL WAIVED CHARGES : | | | | \$2.00 | WAIVED |



003480 - 0004 of 0004 - NNNNNN - 14408



ACCOUNT ANALYSIS STATEMENT

| | | |
|--|--|--------------------------|
| CLIENT NAME & ADDRESS | ACCOUNT INFORMATION | ANALYSIS PERIOD |
| RESERVE COMMUNITY DEVELOPMENT 5385 N NOB HILL RD SUNRISE FL 33351-4761 | ACCOUNT XXXXXX0034 SUMMARY CUSTOMER BUSINESS BANKING SERVICE: CUSTOMER SERVICE TELEPHONE: 1-877-BUS-BNKG Option #4 BILLING CYCLE MONTHLY | 10/01/2025 to 10/31/2025 |
| | | STATEMENT DATE |
| | | NOVEMBER 13, 2025 |

YEAR-TO-DATE RELATIONSHIP SUMMARY

| MONTH | ADJUSTED AVERAGE LEDGER BALANCE | ADJUSTED COLLECTED BALANCE | EARNINGS CREDIT RATE | TOTAL ACTIVITY CHARGES | COLLECTED BALANCE REQUIRED | EXCESS/(DEFICIT) BALANCE | EXCESS/(DEFICIT) FEE EQUIVALENT |
|-----------|---------------------------------|----------------------------|----------------------|------------------------|----------------------------|--------------------------|---------------------------------|
| JANUARY | 213,145.86 | 208,688.99 | .040114 | 694.66 | 20,389,542.22 | 20,180,853.23- | 687.55- |
| FEBRUARY | 174,053.86 | 171,939.90 | .027293 | 688.72 | 32,894,727.29 | 32,722,787.39- | 685.12- |
| MARCH | 101,337.06 | 99,335.83 | .000000 | 676.62 | .00 | 99,335.83 | 676.62- |
| QTR TOTAL | 162,845.59 | 159,988.24 | | 2,060.00 | 17,761,423.17 | 17,601,434.93- | 2,049.29- |
| APRIL | 108,580.88 | 106,531.81 | .000000 | 695.59 | .00 | 106,531.81 | 695.59- |
| MAY | 194,813.77 | 192,857.19 | .035165 | 680.95 | 22,800,051.39 | 22,607,194.20- | 675.19- |
| JUNE | 291,361.81 | 289,199.38 | .056794 | 717.66 | 15,374,035.47 | 15,084,836.09- | 704.16- |
| QTR TOTAL | 198,252.15 | 196,196.13 | | 2,094.20 | 12,724,695.62 | 12,528,499.49- | 2,074.94- |
| JULY | 281,615.72 | 279,811.95 | .055333 | 691.89 | 14,722,582.01 | 14,442,770.06- | 678.74- |
| AUGUST | 82,911.79 | 80,980.79 | .000000 | 701.74 | .00 | 80,980.79 | 701.74- |
| SEPTEMBER | 162,884.82 | 160,825.39 | .022241 | 750.85 | 41,074,333.22 | 40,913,507.83- | 747.91- |
| QTR TOTAL | 175,804.11 | 173,872.71 | | 2,144.48 | 18,598,971.74 | 18,425,099.03- | 2,128.39- |
| OCTOBER | 168,485.03 | 166,484.58 | .024894 | 756.77 | 35,793,192.86 | 35,626,708.28- | 753.25- |
| QTR TOTAL | 168,485.03 | 166,484.58 | | 756.77 | 35,793,192.86 | 35,626,708.28- | 753.25- |
| YTD TOTAL | 177,919.06 | 175,665.58 | .026183 | 7,055.45 | 18,304,846.45 | 18,129,180.87- | 7,005.87- |



RESOLUTION 2026-03

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT ADOPTING AMENDMENT IX TO CHAPTER I OF THE DISTRICT RULES WITH RESPECT TO RATES, FEES, AND CHARGES FOR THE DISTRICT'S WATER AND WASTEWATER UTILITY SYSTEM; PROVIDING FOR SEVERABILITY; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Reserve Community Development District (the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, *Florida Statutes*; and

WHEREAS, Chapter 190, *Florida Statutes*, authorizes the District to adopt rules to govern the administration of the District and to adopt resolutions as may be necessary for the conduct of District business; and

WHEREAS, Chapters 120 and 190, *Florida Statutes*, authorize the District to adopt rules, rates, charges and fees to govern the administration of the District and defray costs of operation and to adopt resolutions as may be necessary for the conduct of District business; and

WHEREAS, pursuant to Chapter 190, *Florida Statutes*, the District is authorized to operate and/or maintain systems and facilities for certain basic infrastructure, including utilities; and

WHEREAS, the District operates a water and wastewater utility system that provides water and wastewater service to residential and commercial customers; and

WHEREAS, pursuant to section 190.035, *Florida Statutes*, the District is authorized to prescribe, fix, establish and collect rates, fees or other charges for the utilities and services furnished by the District; and

WHEREAS, the Board finds that the adjustment of rates charges and fees for the provision of water and wastewater service is necessary in order to provide for the expenses associated with the operation and maintenance of the utility and is in the best interests of the District; and

WHEREAS, the District's Board of Supervisors conducted a public hearing on December 9, 2025, duly noticed in accordance with Chapters 120 and 190, *Florida Statutes*, during which the public was provided an opportunity to comment on the District's proposed Schedule of Rates, Fees and Charges for the District's water and wastewater utility system; and

WHEREAS, the Board finds that the Schedule of Rates, Fees and Charges as set forth in **Exhibit A** is just and equitable and uniform for users of the same class, based

upon the amount of services to be furnished and their associated costs; and other factors affecting the use of the utilities and services furnished; and

WHEREAS, the Board of Supervisors (“Board”) finds that it is in the best interests of the District to adopt by resolution Amendment IX to Chapter I of the District Rules setting forth the Schedule of Rates, Fees and Charges, attached hereto as **Exhibit A**, for immediate use and application; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE RESERVE COMMUNITY DEVELOPMENT DISTRICT, THAT:

SECTION 1. Amendment IX to Chapter I of the District Rules setting forth rates, fees and charges identified in Exhibit A, attached hereto, is hereby approved, adopted and confirmed and effective as provided therein.

SECTION 2. The rates, fees and charges in **Exhibit A** are just and equitable and and uniform for users of the same class, based upon the amount of services to be furnished and their associated costs; and other factors affecting the use of the utilities and services furnished.

SECTION 3. If any provision of this resolution is held to be illegal or invalid, the other provisions shall remain in full force and effect.

SECTION 4. This resolution shall become effective upon its passage and shall remain in effect unless rescinded or repealed.

PASSED AND ADOPTED at a meeting of the District Board of Supervisors, this 9th day of December 2025.

ATTEST:

**RESERVE COMMUNITY
DEVELOPMENT DISTRICT**

Print name: _____
Secretary / Assistant Secretary

Print name: _____
Chairperson, Board of Supervisors

Exhibit A

SCHEDULE OF RATES, FEES, AND CHARGES

A. Residential and Commercial Customers:

| <u>Meter Size</u> | Water Base Charge | |
|-------------------|-------------------|--------------|
| | Current | Jan. 1, 2026 |
| 5/8"x3/4" | \$17.79 | \$20.20 |
| 1" | \$44.48 | \$50.51 |
| 1 1/2" | \$88.95 | \$101.02 |
| 2" | \$142.31 | \$161.64 |
| 3" | \$284.60 | \$323.24 |
| 4" | \$444.71 | \$505.07 |
| 6" | \$889.40 | \$1,010.15 |
| 8" | \$1,423.04 | \$1,616.24 |

| <u>Meter Size</u> | Wastewater Base Charge | |
|-------------------|------------------------|-------------|
| | Current | Jan 1, 2026 |
| 5/8"x3/4" | \$20.36 | \$25.26 |
| 1" | \$49.37 | \$63.15 |
| 1 1/2" | \$101.80 | \$126.28 |
| 2" | \$162.85 | \$202.01 |
| 3" | \$325.73 | \$404.04 |
| 4" | \$508.94 | \$631.35 |
| 6" | \$1,017.89 | \$1262.72 |
| 8" | \$1,628.61 | \$2020.30 |

B. Water Commodity Charge per 1,000 gallons of metered water:

| | |
|----------------|---------------------|
| <u>Current</u> | <u>Jan. 1, 2026</u> |
| \$3.49 | \$4.53 |

C. Wastewater Commodity Charge per \$1,000 gallons of metered water up to 10,000 gallons per monthly billing cycle:

| | |
|----------------|---------------------|
| <u>Current</u> | <u>Jan. 1, 2026</u> |
| \$3.67 | \$5.05 |

D. Miscellaneous Service Charges – No Changes

E. Service Availability Fees for water and wastewater service:

Water: Connection fees per ERC \$2,785.00

Wastewater: Connection fees per ERC \$2,250.00

Reserve CDD Water Main/Force Main Interconnect Project

- Route survey completed:
- Level 1 SUE finished: We've completed Level 1 Subsurface Utility Engineering using sounding and ground-penetrating radar. Note: This data is horizontal only and doesn't include vertical info yet.
- Preliminary design completed: The preliminary design is ready and has been reviewed with Josh @ St. Lucie West Services District.
- Pending Level 2 SUE: We're waiting for the field crew to complete test holes for utility conflicts to incorporate vertical info into the final design.
- FPL coordination initiated: We've reached out to FP&L to begin the easement agreement process for crossing their transmission corridor west of interstate.

Reserve CDD Lift Station Upgrades & Bid Assistance

- Bid assistance: The project manual with technical specs was published as an RFP. We've issued Addendum No. 1 to answer respondent questions.
- Lift station surveys: We're about halfway through fieldwork on the 16 lift stations. All fieldwork and deliverables should be wrapped up by early January.

Reserve CDD Water/Wastewater Plant Miscellaneous Support

- Phase 1 environmental study: Fieldwork is done; awaiting the seller's questionnaire to finalize the report. I will circulate this, this week.
- Boundary survey: Fieldwork is complete; replatting is the next step.
- Pavement core samples: We're scheduling pavement core sampling for the entrance driveway to ensure it meets city standards as part of the replatting.

ST. LUCIE WEST SERVICES DISTRICT
450 SW UTILITY DRIVE

PORT ST. LUCIE, FL 34986
Tel: (772) 340-0220
www.slwsd.org

Invoice No. BW00173

| | |
|------------------|-----------------|
| Due Date | Amount Enclosed |
| 12/4/2025 | \$ |

| | |
|-----------------|----------|
| Office Use Only | Initials |
| Date Received | Check # |

BILL TO:

Name Reserve CDD (Interconnect)
 Address 5385 N. Nob Hill Road
 City Sunrise State FL ZIP 33351
 Attn: Patti Powers

REMIT TO:

ST. LUCIE WEST SERVICES DISTRICT
450 SW UTILITY DRIVE
PORT ST. LUCIE, FL. 34986

PLEASE MAKE CHECKS PAYABLE TO ST. LUCIE WEST SERVICES DISTRICT OR SLWSD AND REMIT TOP PORTION WITH PAYMENT

Invoice Number: **BW00173**

Statement Date: Monday, November 3, 2025



| Gallons | Description | Read Date | Read | End Date | Read | Unit Price | TOTAL | |
|----------|---|-----------|-----------|-----------|-----------|------------|-----------|--|
| 13153136 | Bulk water usage | 10/1/2025 | 179021302 | 11/1/2025 | 192174438 | \$ 3.64 | 47,877.42 | |
| | Base rate water | | | | | \$ 948.50 | \$ 948.50 | |
| 10200000 | Bulk sewer usage | 10/1/2025 | 277562 | 11/1/2025 | 287762 | \$ 4.04 | 41,208.00 | |
| | October 2025 Usage | | | | | | | |
| | J. Miller, District Manager M. Matos, Utility Billing Specialist P. Powers, Reserve Utility | | | | | | | |

| | |
|--------------|---------------------|
| Subtotal | \$ 90,033.92 |
| Shipping | |
| Total | \$ 90,033.92 |
| Due Date | 12/4/2025 |

For your records

Comments:

Please note: Retain the bottom portion for your records.

TIME SHEETS

Reserve CDD

Rick Riniolo

| | | |
|-----------|--------|----|
| Thursday | 25-Sep | 4 |
| Friday | 26-Sep | 6 |
| Saturday | 27-Sep | 4 |
| Sunday | 28-Sep | 4 |
| Monday | 29-Sep | 4 |
| Tuesday | 30-Sep | 4 |
| Wednesday | 1-Oct | 4 |
| | Total | 30 |

Dominic Smith

Thursday
Friday
Saturday
Sunday
Monday
Tuesday
Wednesday

Total

TIME SHEETS

Reserve CDD

Rick Riniolo

| | | | |
|-----------|-------|----|-----------------------|
| Thursday | 2-Oct | 4 | |
| Friday | 3-Oct | 8 | leak 8404 Mulligan |
| Saturday | 4-Oct | 5 | call from 8541 Belfry |
| Sunday | 5-Oct | 5 | leak 8541 Belfry |
| Monday | 6-Oct | 6 | leak 9859 Perfect Dr |
| Tuesday | 7-Oct | 4 | |
| Wednesday | 8-Oct | 4 | |
| | Total | 36 | |

Dominic Smith

Thursday
Friday
Saturday
Sunday
Monday
Tuesday
Wednesday

Total

TIME SHEETS

Reserve CDD

Rick Riniolo

| | | |
|-----------|--------|---|
| Thursday | 9-Oct | 4 |
| Friday | 10-Oct | 8 |
| Saturday | 11-Oct | 5 |
| Sunday | 12-Oct | 4 |
| Monday | 13-Oct | 4 |
| Tuesday | 14-Oct | 4 |
| Wednesday | 15-Oct | 4 |

leak 9670 Fairwood Ct / Azalia lift sta

Total 33

Dominic Smith

- Thursday
- Friday
- Saturday
- Sunday
- Monday
- Tuesday
- Wednesday

Total

TIME SHEETS

Reserve CDD

Rick Riniolo

| | | | |
|-----------|--------|----|--------------------------------------|
| Thursday | 16-Oct | 4 | |
| Friday | 17-Oct | 7 | leak 9886 Perfect/meet eng. at plant |
| Saturday | 18-Oct | 7 | tow F150 to dealer |
| Sunday | 19-Oct | 4 | |
| Monday | 20-Oct | 5 | check leak 8637 Dalia |
| Tuesday | 21-Oct | 4 | |
| Wednesday | 22-Oct | 4 | |
| | Total | 35 | |

Dominic Smith

Thursday
Friday
Saturday
Sunday
Monday
Tuesday
Wednesday

Total

TIME SHEETS

Reserve CDD

Rick Riniolo

| | | |
|-----------|--------|----|
| Thursday | 23-Oct | 4 |
| Friday | 24-Oct | 6 |
| Saturday | 25-Oct | 4 |
| Sunday | 26-Oct | 4 |
| Monday | 27-Oct | 4 |
| Tuesday | 28-Oct | 4 |
| Wednesday | 29-Oct | 4 |
| | Total | 30 |

Dominic Smith

| | | |
|-----------|--------|----------------------|
| Thursday | 23-Oct | \$300.00 read meters |
| Friday | | |
| Saturday | | |
| Sunday | | |
| Monday | | |
| Tuesday | | |
| Wednesday | | |
| | Total | |

Reserve
COMMUNITY DEVELOPMENT DISTRICT

Fiscal Year 2026
Check Register

| <i>Date</i> | <i>check #'s</i> | <i>Amount</i> |
|-------------|------------------|--------------------|
| 10/1-10/31 | 14151-14181 | \$85,840.92 |
| | AUTOPAY | \$3,815.62 |
| | TOTAL | \$89,656.54 |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|---------------|-------|---|--|------------------------------------|-----------------------------------|-----------|----------------------------|
| 10/06/25 | 00594 | 9/28/25 30344 FY2026 INSURANCE | 202510 300-15500-10000 | EGIS INSURANCE ADVISORS, LLC | * | 49,016.00 | 49,016.00 014151 |
| 10/06/25 | 00743 | 9/01/25 FCCFL/25 SEP 25 - REFUSE SERVICE | 202509 320-53600-52000 | FCC ENVIRONMENTAL SERVICES | * | 217.89 | 217.89 014152 |
| 10/06/25 | 00760 | 8/31/25 7300844 NOTICE OF MEETING | 202508 310-53600-48000 | GANNETT FLORIDA LOCALIQ | * | 262.64 | 262.64 014153 |
| 10/06/25 | 00486 | 10/01/25 564 OCT 25 - MGMT FEES | 202510 310-53600-34000 | GOVERNMENTAL MANAGEMENT SERVICES - | * | 3,895.50 | 4,434.02 014154 |
| | | 10/01/25 564 OCT 25 - RENT | 202510 310-53600-44000 | | * | 110.25 | |
| | | 10/01/25 564 OCT 25 - COMPUTER TIME | 202510 310-53600-35100 | | * | 137.83 | |
| | | 10/01/25 564 OCT 25 - WEBSITE ADMIN | 202510 310-53600-49500 | | * | 91.92 | |
| | | 10/01/25 564 OCT 25 - OFFICE SUPPLIES | 202510 310-53600-51000 | | * | 17.50 | |
| | | 10/01/25 564 OCT 25 - POSTAGE | 202510 310-53600-42000 | | * | 24.42 | |
| | | 10/01/25 564 OCT 25 - COPIES | 202510 310-53600-42500 | | * | 156.60 | |
| 10/14/25 | 00729 | 10/14/25 00342210 OCT 25 - ANSWERING SVC | 202510 320-53600-41100 | | A PERSONAL ANSWERING SERVICE INC. | * | |
| 10/14/25 | 00770 | 9/30/25 102525 SEP 25 ENGINEERING FEES | 202509 310-53600-31100 | CULPEPPER & TERPENING INC | * | 18,397.50 | 18,397.50 014156 |
| 10/14/25 | 00012 | 9/16/25 8-993-79 DELIVERIES THRU 9/4 | 202509 310-53600-42000 | FEDEX | * | 37.28 | 37.28 014157 |
| 10/14/25 | 00047 | 10/01/25 92511 SPECIAL DISTRICT FEE FY26 | 202510 310-53600-54000 | FLORIDACOMMERCE | * | 175.00 | 175.00 014158 |
| 10/14/25 | 00723 | 8/31/25 294349 AUG 25 - MONTHLY MAILING | 202508 320-53600-42000 | RESV -RESERVE- PPOWERS | * | 1,537.42 | |

| CHECK DATE | VEND# | INVOICE DATE | INVOICE | EXPENSED TO YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT | CHECK AMOUNT | CHECK # |
|------------|-------|--------------|----------|---|----------------------------------|--------|----------|--------------|---------|
| | | 9/01/25 | 294670 | 202508 320-53600-42000 | | * | 95.72 | | |
| | | | | AUG 25 - MONTHLY SUPPORT | | | | | |
| | | 9/30/25 | 296203 | 202509 320-53600-42000 | | * | 1,530.13 | | |
| | | | | SEP 25 - MONTHLY MAILING | | | | | |
| | | 10/01/25 | 296523 | 202509 320-53600-42000 | | * | 96.88 | | |
| | | | | SEP 25 - MONTHLY SUPPORT | | | | | |
| | | | | | INFOSEND, INC. | | | 3,260.15 | 014159 |
| 10/14/25 | 00595 | 10/30/25 | 1053376 | 202509 320-53600-49100 | | * | 68.73 | | |
| | | | | SEP 25 - TICKETS | | | | | |
| | | | | | SUNSHINE STATE ONE CALL | | | 68.73 | 014160 |
| 10/14/25 | 00751 | 10/07/25 | 23932 | 202509 310-53600-31500 | | * | 1,095.80 | | |
| | | | | SEP 25 - ATTORNEY FEES | | | | | |
| | | | | | TORCIVIA, DONLON, GODDEAU & | | | 1,095.80 | 014161 |
| 10/17/25 | 00012 | 10/14/25 | 9-028-30 | 202510 310-53600-42000 | | * | 37.43 | | |
| | | | | DELIVERIES THRU 10/7 | | | | | |
| | | | | | FEDEX | | | 37.43 | 014162 |
| 10/17/25 | 00009 | 10/17/25 | 10172025 | 202511 320-53600-34400 | | * | 3,000.00 | | |
| | | | | NOV 25 - CONSULTING SVCS | | | | | |
| | | | | | ROBERT L. FROMM ASSOCIATES | | | 3,000.00 | 014163 |
| 10/17/25 | 00749 | 10/14/25 | 11324091 | 202509 310-53600-31501 | | * | 3,960.50 | | |
| | | | | SEP 25 - UTILITY/FDEP ENF | | | | | |
| | | | | | GRAY ROBINSON, PA | | | 3,960.50 | 014164 |
| 10/24/25 | 00647 | 10/20/25 | OCT 25 | 202510 320-53600-46000 | | * | 250.00 | | |
| | | | | OCT 25 - MOWING | | | | | |
| | | | | | BAUTISTA & SONS LAWN MAINTENANCE | | | 250.00 | 014165 |
| 10/24/25 | 00739 | 10/17/25 | 67800268 | 202510 320-53600-52000 | | * | 245.00 | | |
| | | | | E COLI & COLIFORM | | | | | |
| | | | | | EUROFINS ENVIRONMENT | | | 245.00 | 014166 |
| 10/24/25 | 00614 | 10/23/25 | 55V14623 | 202510 320-53600-51000 | | * | 82.00 | | |
| | | | | OCT 25 - BASE CHARGE | | | | | |
| | | | | | KYOCERA DOCUMENT SOLUTIONS, LLC | | | 82.00 | 014167 |
| 10/24/25 | 90000 | 10/24/25 | 01120102 | 202510 300-11500-10000 | | * | 59.28 | | |
| | | | | 001120102 PAYNE, THOMAS & | | | | | |
| | | | | | PAYNE, THOMAS & CYNTHIA | | | 59.28 | 014168 |
| 10/24/25 | 90000 | 10/24/25 | 01203004 | 202510 300-11500-10000 | | * | 15.53 | | |
| | | | | 001203004 CARLETON, STEVE | | | | | |
| | | | | | CARLETON, STEVEN & VERONCIA | | | 15.53 | 014169 |
| | | | | | RESV -RESERVE- | | | | |
| | | | | | PPOWERS | | | | |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|------------------------|-------|-----------------------------------|--|--|--------|-----------|----------------------------|
| 10/24/25 | 90000 | 10/24/25 01205806 | 202510 300-11500-10000 001205806 | RIBAUDO, ALF & RIBAUDO, ALFONSO & CAROL | * | 26.52 | 26.52 014170 |
| 10/24/25 | 90000 | 10/24/25 01255901 | 202510 300-11500-10000 001255901 | SMITH, M/M IAN SMITH, M/M IAN | * | 78.90 | 78.90 014171 |
| 10/24/25 | 90000 | 10/24/25 01262903 | 202510 300-11500-10000 001262903 | JENSEN, DAVID & JENSEN, DAVID & DIANE | * | 47.89 | 47.89 014172 |
| 10/24/25 | 90000 | 10/24/25 01270402 | 202510 300-11500-10000 001270402 | BOSCHEN, SUSAN BOSCHEN, SUSAN COHEN | * | 63.47 | 63.47 014173 |
| 10/24/25 | 90000 | 10/24/25 01324501 | 202510 300-11500-10000 001324501 | LEWIS, M/M JARY LEWIS, M/M JARY W. | * | 33.88 | 33.88 014174 |
| 10/24/25 | 90000 | 10/24/25 01404001 | 202510 300-11500-10000 001404001 | VASSO, MR. VASSO, EDWARD | * | 62.08 | 62.08 014175 |
| 10/24/25 | 90000 | 10/24/25 01405703 | 202510 300-11500-10000 001405703 | IFILL, LAUREN & IFILL, LAUREN | * | 88.20 | 88.20 014176 |
| 10/24/25 | 90000 | 10/24/25 01576201 | 202510 300-11500-10000 001576201 | BUCCI, MIKI & M BUCCI, MIKI & MATT | * | 411.46 | 411.46 014177 |
| 10/24/25 | 90000 | 10/24/25 01587901 | 202510 300-11500-10000 001587901 | RAMOS, PETER RAMOS, PETER | * | 61.77 | 61.77 014178 |
| 10/24/25 | 90000 | 10/24/25 01601502 | 202510 300-11500-10000 001601502 | FERRIS, MARY A FERRIS, MARY A REVOCABLE TRUST | * | 99.49 | 99.49 014179 |
| 10/24/25 | 90000 | 10/24/25 01913107 | 202510 300-11500-10000 001913107 | GIETL, ED & LIN GIETL, ED & LINDA | * | 33.26 | 33.26 014180 |
| 10/24/25 | 00751 | 9/09/25 23827 | 202508 310-53600-31500 AUG 25 - GENERAL COUNSEL | TORCIVIA, DONLON, GODDEAU & | * | 120.00 | 120.00 014181 |
| TOTAL FOR BANK A | | | | | | 85,840.92 | |
| RESV -RESERVE- PPOWERS | | | | | | | |

| CHECK DATE | VEND# |INVOICE..... DATE INVOICE | ...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS | VENDOR NAME | STATUS | AMOUNT |CHECK..... AMOUNT # |
|--------------------|-------|-----------------------------------|--|-------------|--------|-----------|----------------------------|
| 10/31/25 | 00013 | 10/31/25 OCT 25 | 202510 320-53600-43000 | | * | 3,649.60 | |
| | | OCT 25 - ELECTRIC | | | | | |
| | | 10/31/25 OCT 25 | 202510 320-53600-46100 | | * | 166.02 | |
| | | OCT 25 - ELECTRIC | | | | | |
| FPL (AUTO-PAY) | | | | | | | 3,815.62 080009 |
| ----- | | | | | | | |
| TOTAL FOR BANK Z | | | | | | 3,815.62 | |
| TOTAL FOR REGISTER | | | | | | 89,656.54 | |



If you don't already have online access to account maintenance features, please call 1-877-459-9801 and establish an Account View Program Administrator User ID today.

Business Card

Account # XXXX XXXX XXXX 4066
 Statement closing date 10/02/25
New balance \$2,673.84
Minimum payment \$26.00
Due date 10/28/25

Questions?

pnc.com/accountview
 1-800-474-2101 24 hours a day, 7 days a week

Your account summary

| | |
|--|-------------------|
| Previous balance | \$1,254.66 |
| Payment received on 09/04/25 - thank you | \$1,254.66 |
| Purchases | \$2,673.84 |
| Credits | \$0.00 |
| Cash advances | \$0.00 |
| Late and overlimit fees | \$0.00 |
| Finance charges | \$0.00 |
| New balance | \$2,673.84 |

Minimum payment \$26.00
Due date 10/28/25

Total credit limit \$18,000.00
 Total available credit \$15,326.00
 Cash advance available credit \$9,000.00

Your rewards summary

| | |
|----------------------|---------------|
| Previous total | 34,261 |
| Earned this period | 2,673 |
| Redeemed this period | 0 |
| New total | 36,934 |

You automatically earn one mile for every \$1 in qualifying credit card net purchases. To redeem your miles, please visit pnc.com/travelrewards or call 1-877-459-9801.



Your transactions

| TRANS DATE | POST DATE | REFERENCE NUMBER | DESCRIPTION | AMOUNT |
|-------------|-----------|----------------------------------|---------------------------------------|-------------|
| 09/04 | 09/04 | 74436037P01MMM6P5 | ONLINE CREDIT CARD PMT 09/04 XXXX4066 | \$1,254.66- |
| Total | | | | \$1,254.66- |
| RICK RINOLO | | Card number: XXXX XXXX XXXX 3761 | | |
| 09/03 | 09/03 | 24034547P00M75697 | 7-ELEVEN 38890 PORT SAINT LU FL | \$51.31 |

(continued on next page)



PO Box 1802
 Dayton OH 45401

Check here if address, phone or e-mail changes are indicated on reverse side

Account # XXXX XXXX XXXX 4066
New balance \$2,673.84
Minimum payment \$26.00
Due date 10/28/25

PAYMENT ENCLOSED

44360321190040660000267384000012546600000026003

\$ _____

Make check payable to:

PNC BANK
 PO Box 71335
 Philadelphia PA 19176-1335



PATTI POWERS
 RESERVE COMMUNITY DEVELOP
 5385 N NOB HILL RD
 SUNRISE FL 33351-4761



Terms and Conditions

Making and crediting of payments We provide several ways for you to make a payment:

- **Mail:** Send your payment to the P.O. Box printed on your statement coupon.
- **Online:** Sign on to your PNC Online Banking account at pnc.com and click on "Make a Payment" or "Pay Today" on the account activity screen for your account.
- **Phone:** Use our automated telephone payment service by calling the customer service phone number on the first page of this statement.

If you use one of the payment options listed above to make your payment and you comply with the additional payment requirements set out in this section, we will credit your payment as follows:

- Mailed payments received by 5:00 p.m. eastern time will be credited same day received.
- Payments made by 6:00 p.m. eastern time using our automated telephone payment service will be credited same day made.
- Payments made before midnight eastern time by signing on to your PNC Online Banking account and clicking on "Make a Payment" or "Pay Today" on the account activity screen for your account will be credited the same day made.
- Payments received/made after the above cut-off times will be credited the next day.

If you don't use one of the options listed above and/or don't comply with the following additional payment requirements, crediting of your payment may be delayed up to 5 days or your payment may be rejected.

Additional payment requirements: All payments must be in U.S. dollars and drawn on an account at a U.S. financial institution. You may not use a PNC Bank convenience check to make a payment on your account. When sending your payment by mail, you must use the envelope provided with your statement and include your statement coupon, make sure our address on the statement coupon is showing through the envelope window; do not send cash or include paper clips, staples, tape or other correspondence with your payment.

Important information about Credit Availability: In order to ensure there is enough time for a payment to clear the account on which it is drawn, we may not make the payment amount available to re-borrow for a period of 10 or 14 days, depending on the amount of the payment and other factors. Even if the payment amount is not available immediately, the payment will be credited on receipt if and as provided in the section called "Making and Crediting of Payments" above.

Conditional Payments: Any payment you send to us for less than the full balance marked with the words "Paid in Full" or similar language, must be sent to Customer Service, P.O. Box 3429, Pittsburgh, PA 15230-3429. We may refuse to accept such payments. If your payment is made to any other address, we may accept the payment without losing any of our rights. All other payments should be sent to the payment address printed on the remittance portion of the statement.

Lost or Stolen Cards: You must immediately report lost or stolen cards by calling the Customer Service number on the front of the statement.

Grace Period: You may avoid finance charges on the Purchases portion of your New Balance if you paid in full the New Balance showing on your previous statement and you pay in full the New Balance on your current statement. All payments must be received by the requested due dates to avoid finance charges. The grace period is not applicable to cash advances or balance transfers.

Balance Calculation Method: The balance calculation method we use for purchases, cash advances and balance transfers is described in the paragraphs that follow. However, please note: If you were a BBVA USA credit card account holder and, in accordance with the written instructions provided to you, rejected the changes to your account terms that were to take effect on October 8, 2021, please refer to your credit card agreement or contact the PNC Customer Care phone number on the front of your statement for balance calculation details.

Balance Calculation for Purchases: Finance charges on Purchases accrue from the date of each transaction. We figure finance charges for Purchases by applying the periodic rate for Purchases to the Average Daily Balance for Purchases. To get your Average Daily Balance for Purchases we take the beginning balance of Purchases for your Account each day, and unpaid finance charges and fees that apply to Purchases, add any new Purchases (if you have not paid in full your previous New Balance by the Due Date) and subtract any payments and credits that apply to Purchases. This gives us the Daily Balance for Purchases. Then, we add all the daily balances for Purchases for the billing cycle and divide by the total number of days in the billing cycle. This gives us the Average Daily Balance for Purchases.

Balance Calculation for Cash Advances: A finance charge will be imposed on all Cash Advances from the date of each Cash Advance. We figure the finance charges for Cash Advances by applying the periodic rate for Cash Advances to the Average Daily Balance for Cash Advances. To get your Average Daily Balance for Cash Advances, we take the beginning balance of Cash Advances for your Account each day, and unpaid finance charges and fees that apply to Cash Advances, add any new Cash Advances, and subtract any payments and credits that apply to Cash Advances. This gives us the Daily Balance for Cash Advances. Then, we add all the Daily Balances for Cash Advances for the billing cycle and divide by the total number of days in the billing cycle. This gives us the Average Daily Balance for Cash Advances.

Balance Calculation for Balance Transfers: A finance charge will be imposed on all Balance Transfers from the date each transfer check is written by us. We figure the finance charges for Balance Transfers by applying the periodic rate for Balance Transfers to the Average Daily Balance for Balance Transfers. To get your Average Daily Balance for Balance Transfers, we take the beginning balance of Balance Transfers for your Account each day, and unpaid finance charges and fees that apply to Balance Transfers, add any new Balance Transfers, and subtract any payments and credits that apply to Balance Transfers. This gives us the Daily Balance for Balance Transfers. Then, we add all the Daily Balances for Balance Transfers for the billing cycle and divide by the total number of days in the billing cycle. This gives us the Average Daily Balance for Balance Transfers.

The finance charge may be determined by (1) multiplying each of the Average Daily Balances by the number of days in the billing cycle, (2) multiplying each of the results by the applicable daily periodic rate, and (3) adding each of these products together.

IMPORTANT NOTICE

This is an attempt to collect a debt and any information obtained will be used for that purpose.

OAS170CC - 7 - 02/24

Moving? Please provide your new information below and also check the box on the front of the payment stub to ensure prompt handling.

Street address _____

City _____ State _____ ZIP _____

Business phone _____ Cell phone _____

*Email address _____

**This email address will be used to provide you with general communications and special offers.
This change will not update your email address in any PNC Bank online service.*

Your transactions (continued)

| TRANS DATE | POST DATE | REFERENCE NUMBER | DESCRIPTION | AMOUNT |
|--------------|-----------|-------------------|--|-------------------|
| 09/08 | 09/08 | 24034547W01N4WF5E | 7-ELEVEN 38890 PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34983 | \$50.00 |
| 09/09 | 09/09 | 24011347W2X70ZJ0P | AMAZON RETA* PW6KW1SR3 WWW.AMAZON.CO WA MCC: 5331 MERCHANT ZIP: 98109 | \$68.44 |
| 09/09 | 09/09 | 24431067X88HQ9D81 | STAMM MANUFACTURING FORT PIERCE FL MCC: 5533 MERCHANT ZIP: 34947 | \$152.47 |
| 09/12 | 09/12 | 24034548002FRB76T | 7-ELEVEN 38890 PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34983 | \$45.40 |
| 09/17 | 09/17 | 24034548503GTSSAK | 7-ELEVEN 38890 PORT SAINT LU FL MCC: 5542 MERCHANT ZIP: 34983 | \$53.09 |
| 09/22 | 09/22 | 24137468A01BGD34S | SPEEDWAY 43433 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34983 | \$48.43 |
| 09/22 | 09/22 | 2438886893PM8BNF0 | Siemens Industry INC Alpharetta GA MCC: 5085 MERCHANT ZIP: 30005 | \$2,092.01 |
| 09/24 | 09/24 | 24011348B2X508129 | AMAZON MARK* 7X5AR1UM3 AMAZON.COM/MA WA MCC: 5999 MERCHANT ZIP: 98109 | \$55.95 |
| 09/27 | 09/27 | 24137468F01A6MTNQ | SPEEDWAY 43433 PORT ST. LUCI FL MCC: 5542 MERCHANT ZIP: 34983 | \$46.75 |
| 10/01 | 10/01 | 24692168J368YEAR9 | AMAZON MKTPL*NJ5OR47H1 Amzn.com/bill WA MCC: 5942 MERCHANT ZIP: 98109 | \$9.99 |
| Total | | | | \$2,673.84 |

Your finance charges

| TYPE OF BALANCE | CORRESPONDING ANNUAL PERCENTAGE RATE (APR) | DAILY PERIODIC RATE (MAY VARY) | DAYS IN BILLING | AVERAGE DAILY BALANCE | FINANCE CHARGE |
|-----------------|--|--------------------------------|-----------------|-----------------------|----------------|
| Purchases | 16.490% | 0.04517% | 30 | \$0.00 | \$0.00 |
| Cash advances | 23.490% | 0.06435% | 30 | \$0.00 | \$0.00 |
| | | | | | \$0.00 |

Important information - please read

Your Visa® Guide to Benefits will be updated.

We are updating the Visa Guide to Benefits for your credit card account, effective 10/1/2025. Changes include updated benefits administrator contact information along with the addition of a definition for the term "Covered Purchase" in the Purchase Security/Extended Protection section of your benefit guide. No benefits were removed with this update. The updated Visa Guide to Benefits is available at pnc.com/visabenefits, or by mail upon request.

To learn more about PNC products and services ask Google Assistant™ or Siri® to take you to pnc.com.

Google Assistant is a trademark of Google LLC.
Siri is a registered mark of Apple Inc.



Reserve

Community Development District

Unaudited Financial Reporting

October 31, 2025



Table of Contents

| | | |
|-----|-------|------------------------------|
| 1 | <hr/> | <u>Balance Sheet</u> |
| 2 | <hr/> | <u>Water and Sewer Fund</u> |
| 3-4 | <hr/> | <u>Month to Month</u> |
| 5 | <hr/> | <u>Long Term Debt Report</u> |

Reserve
Community Development District
Statement of Net Position
October 31, 2025

*Water/Sewer
Fund*

| | | <i>Water/Sewer Fund</i> |
|---|-----------|-----------------------------|
| Assets | | |
| Current Assets: | | |
| Cash | | |
| Operating Account | \$ | 176,551 |
| Investments | | |
| State Board of Administration (SBA) | | 1,882,316 |
| Accounts Receivable - Utility Billing | | 202,315 |
| Accounts Receivable - Other | | 449 |
| Prepaid Expenses | | 44,931 |
| Deposits | | 365 |
| Noncurrent Assets: | | |
| Capital Assets: | | |
| Land, Buildings and Improvements (net) | | 4,723,640 |
| CIP - Lift Stations | | 12,855 |
| CIP - Force Main/Interconnect | | 44,890 |
| Total Assets | \$ | 7,088,312 |
| Liabilities | | |
| Current liabilities: | | |
| Accounts Payable | | 254,425 |
| Customer deposits | | 290,070 |
| Noncurrent liabilities: | | |
| Prepaid connections fees | | 281,728 |
| Total Liabilities | \$ | 826,222 |
| Net Position | | |
| Net investment in capital assets | | 4,715,512 |
| Restricted | | 111,618 |
| Unrestricted | | 1,434,960 |
| Total Net Position | \$ | 6,262,089 |
| Total Liabilities & Net Position | \$ | 7,088,312 |

Reserve

Community Development District

Water/Sewer Fund

Statement of Revenues, Expenses, and Changes in Net Position

For The Period Ending October 31, 2025

| | Adopted | Prorated Budget | Actual | |
|--|---------------------|-------------------|---------------------|--------------------|
| | Budget | Thru 10/31/25 | Thru 10/31/25 | Variance |
| Operating Revenues | | | | |
| Charges for Services: | | | | |
| Water Revenue | \$ 1,300,000 | \$ 108,333 | \$ 99,638 | \$ (8,695) |
| Sewer Revenue | 1,300,000 | 108,333 | 89,045 | (19,288) |
| Misc. Income/Penalties | 6,500 | 542 | 1,319 | 777 |
| Interest Income | 55,000 | 4,583 | 6,583 | 2,000 |
| Rental Income | 7,200 | 600 | 1,200 | 600 |
| Connection/Meter Fees | - | - | 275 | 275 |
| Total Revenues | \$ 2,668,700 | \$ 222,392 | \$ 198,061 | \$ (24,330) |
| General & Administrative: | | | | |
| Supervisor Fees | \$ 6,000 | \$ 500 | \$ 600 | \$ (100) |
| PR-FICA | 459 | 38 | 46 | (8) |
| Engineering | 20,000 | 1,667 | - | 1,667 |
| Attorney | 15,000 | 1,250 | 5,397 | (4,147) |
| Special Counsel | 50,000 | 4,167 | - | 4,167 |
| Annual Audit | 8,800 | - | - | - |
| Management Fees | 46,746 | 3,896 | 3,896 | - |
| Information Technology | 1,654 | 138 | 138 | 0 |
| Website Maintenance | 1,103 | 92 | 92 | (0) |
| Postage & Delivery | 2,500 | 208 | 100 | 108 |
| Insurance General Liability | 51,899 | 51,899 | 4,085 | 47,814 |
| Printing & Binding | 1,200 | 100 | 157 | (57) |
| Rentals & Leases | 1,323 | 110 | 110 | - |
| Legal Advertising | 2,000 | 167 | 125 | 41 |
| Other Current Charges | 6,000 | 500 | 748 | (248) |
| Office Supplies | 500 | 42 | 18 | 24 |
| Dues, Licenses & Subscriptions | 175 | 175 | 175 | - |
| Total General & Administrative | \$ 215,359 | \$ 64,948 | \$ 15,686 | \$ 49,262 |
| Plant and Field Operations & Maintenance | | | | |
| Salaries | \$ 132,374 | \$ 11,031 | \$ 8,700 | \$ 2,331 |
| FICA | 10,127 | 844 | 666 | 178 |
| Workers Comp Insurance | 3,500 | 3,500 | 3,214 | 286 |
| Plant Mangement | 60,000 | 5,000 | - | 5,000 |
| Consulting Services | 151,360 | 12,613 | 3,000 | 9,613 |
| Telephone | 13,360 | 1,113 | 1,146 | (33) |
| Answering Service | 1,500 | 125 | 99 | 26 |
| Postage | 19,200 | 1,600 | - | 1,600 |
| Electric | 55,000 | 4,583 | 3,650 | 934 |
| Bulk Water/Sewer Purchase | 1,050,000 | 87,500 | 90,034 | (2,534) |
| Repairs & Maintenance | 60,000 | 5,000 | 250 | 4,750 |
| Lake Management | 1,440 | 120 | - | 120 |
| Condo Expenses | 6,100 | 508 | 1,122 | (614) |
| Office Supplies | 1,000 | 83 | 82 | 1 |
| Operating Supplies | 40,000 | 3,333 | 314 | 3,020 |
| Chemicals | 35,000 | 2,917 | - | 2,917 |
| Subtotal Plant and Field Operations & Maintenance | \$ 1,639,961 | \$ 139,872 | \$ 112,276 | \$ 27,595 |
| Non-Operating Expenses | | | | |
| Renewal & Replacement | \$ - | \$ - | \$ - | \$ - |
| Total Non-Operating Expenses | \$ - | \$ - | \$ - | \$ - |
| Total Expenses | \$ 1,855,320 | \$ 204,820 | \$ 127,962 | \$ 76,857 |
| Change in Net Position | \$ 813,380 | \$ 17,572 | \$ 70,099 | \$ 52,527 |
| Total Net Position - Beginning | \$ - | | \$ 6,191,990 | |
| Total Net Position - Ending | \$ 813,380 | | \$ 6,262,089 | |

Reserve
Community Development District
Month to Month

| | Adopted Budget | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July | Aug | Sept | Total |
|--|---------------------|-------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|----------------|
| Revenues: | | | | | | | | | | | | | | |
| Charges for Services: | | | | | | | | | | | | | | |
| Water Revenue | \$ 1,300,000 | \$ 99,638 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 99,638 |
| Sewer Revenue | 1,300,000 | 89,045 | - | - | - | - | - | - | - | - | - | - | - | 89,045 |
| Misc. Income/Penalties | 6,500 | 1,319 | - | - | - | - | - | - | - | - | - | - | - | 1,319 |
| Interest Income | 55,000 | 6,583 | - | - | - | - | - | - | - | - | - | - | - | 6,583 |
| Rental Income | 7,200 | 1,200 | - | - | - | - | - | - | - | - | - | - | - | 1,200 |
| Connection/Meter Fees | - | 275 | - | - | - | - | - | - | - | - | - | - | - | 275 |
| Total Revenues | \$ 2,668,700 | \$ 198,061 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 198,061 |
| Expenditures: | | | | | | | | | | | | | | |
| General & Administrative: | | | | | | | | | | | | | | |
| Supervisor Fees | \$ - | \$ 600 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 600 |
| PR-FICA | 459 | 46 | - | - | - | - | - | - | - | - | - | - | - | 46 |
| Engineering | 20,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Attorney | 15,000 | 5,397 | - | - | - | - | - | - | - | - | - | - | - | 5,397 |
| Special Counsel | 50,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Annual Audit | 8,800 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Management Fees | 46,746 | 3,896 | - | - | - | - | - | - | - | - | - | - | - | 3,896 |
| Information Technology | 1,654 | 138 | - | - | - | - | - | - | - | - | - | - | - | 138 |
| Website Maintenance | 1,103 | 92 | - | - | - | - | - | - | - | - | - | - | - | 92 |
| Telephone | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Postage & Delivery | 2,500 | 100 | - | - | - | - | - | - | - | - | - | - | - | 100 |
| Insurance General Liability | 51,899 | 4,085 | - | - | - | - | - | - | - | - | - | - | - | 4,085 |
| Printing & Binding | 1,200 | 157 | - | - | - | - | - | - | - | - | - | - | - | 157 |
| Rentals & Leases | 1,323 | 110 | - | - | - | - | - | - | - | - | - | - | - | 110 |
| Legal Advertising | 2,000 | 125 | - | - | - | - | - | - | - | - | - | - | - | 125 |
| Other Current Charges | 6,000 | 748 | - | - | - | - | - | - | - | - | - | - | - | 748 |
| Office Supplies | 500 | 18 | - | - | - | - | - | - | - | - | - | - | - | 18 |
| Dues, Licenses & Subscriptions | 175 | 175 | - | - | - | - | - | - | - | - | - | - | - | 175 |
| Total General & Administrative | #REF! | \$ 15,686 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 15,686 |
| Plant and Field Operations & Maintenance | | | | | | | | | | | | | | |
| Salaries | \$ - | \$ 8,700 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 8,700 |
| FICA | 10,127 | 666 | - | - | - | - | - | - | - | - | - | - | - | 666 |
| Workers Comp Insurance | 3,500 | 3,214 | - | - | - | - | - | - | - | - | - | - | - | 3,214 |
| Plant Management | 240,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Consulting Services | 151,360 | 3,000 | - | - | - | - | - | - | - | - | - | - | - | 3,000 |
| Telephone | 13,360 | 1,146 | - | - | - | - | - | - | - | - | - | - | - | 1,146 |
| Answering Service | 1,500 | 99 | - | - | - | - | - | - | - | - | - | - | - | 99 |
| Postage | 19,200 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Electric | 55,000 | 3,650 | - | - | - | - | - | - | - | - | - | - | - | 3,650 |
| Bulk Water/Sewer Purchase | 1,050,000 | 90,034 | - | - | - | - | - | - | - | - | - | - | - | 90,034 |
| Repairs & Maintenance | 60,000 | 250 | - | - | - | - | - | - | - | - | - | - | - | 250 |
| Lake Management | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Condo Expenses | 6,100 | 1,122 | - | - | - | - | - | - | - | - | - | - | - | 1,122 |
| Office Supplies | 1,000 | 82 | - | - | - | - | - | - | - | - | - | - | - | 82 |
| Operating Supplies | 40,000 | 314 | - | - | - | - | - | - | - | - | - | - | - | 314 |
| Dues, Licenses | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Chemicals | 35,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Capital Outlay | 125,000 | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Subtotal Plant and Field Operations & Maintenance | \$ 1,811,147 | \$ 112,276 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 112,276 |
| Non-Operating Expenses | | | | | | | | | | | | | | |
| Renewal & Replacement | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Non-Operating Expenses | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | - |
| Total Expenditures | #REF! | \$ 127,962 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 127,962 |
| Net Change in Fund Balance | #REF! | \$ 70,099 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | 70,099 |

Reserve

Community Development District

Long Term Debt Report

Series 2013, Utility Revenue Refunding Bonds

| | | |
|-------------------------------------|---|---------------|
| Original Amount: | \$2,735,000 | |
| Interest Rate: | 2.50% | |
| Maturity Date: | 10/1/2028 | |
| Reserve Fund Definition | (i) Max Annual Debt Service for Bonds Outstanding ⁽¹⁾ (ii) 125% of Average Debt Service for Bonds Outstanding (iii) 10% of Original proceeds | |
| Reserve Fund Requirement | | |
| Reserve Fund Balance | | |
| | | |
| Bonds Outstanding - 9/30/13 | | \$2,735,000 |
| Less: Principal Payment - 10/1/2013 | | (\$50,000) |
| Less: Principal Payment - 10/1/2014 | | (\$150,000) |
| Less: Principal Payment - 4/1/2015 | | (\$20,000) |
| Less: Principal Payment - 10/1/2015 | | (\$150,000) |
| Less: Principal Payment - 6/23/2016 | | (\$20,000) |
| Less: Principal Payment - 10/1/2016 | | (\$155,000) |
| Less: Principal Payment - 10/1/2017 | | (\$155,000) |
| Less: Principal Payment - 5/1/2018 | | (\$20,000) |
| Less: Principal Payment - 10/1/2018 | | (\$160,000) |
| Less: Principal Payment - 10/1/2019 | | (\$165,000) |
| Less: Principal Payment - 10/1/2020 | | (\$170,000) |
| Less: Principal Payment - 10/1/2021 | | (\$170,000) |
| Less: Principal Payment - 10/1/2022 | | (\$175,000) |
| Less: Principal Payment - 10/1/2023 | | (\$1,155,000) |
| Current Bonds Outstanding | | \$0 |

⁽¹⁾ Amount reduced by 10% per year commencing October 1, 2014, not to be reduced to less than 50% of the Maximum Annual Debt Service Requirement of \$110,081.60